

Lincoln-Way Area Special Education Joint Agreement Foundation

Meeting of Board of Directors

February 8, 2014

(Rescheduled from February 1, 2014)



Agenda

I. Call to Order

President Ken Buck called the meeting to order at 8:00 a.m. in the Pioneer Grove Educational Center Conference Room.

II. Roll Call of Board of Directors

Directors Present: Mr. Ken Buck
Ms. Susan Eisenbrandt
Mr. Craig Englert
Ms. Sue Fronck
Ms. Elena Gibson
Mr. Jim Moustis
Ms. Tara Moustis
Ms. Kim VanderWoude
Ms. Greg Zibricky

Directors Absent: Ms. Courtney Stillman

Also Present: Dr. Sally Bintz, Director

III. Visitors to be Heard

No visitors present

IV. Approval of Minutes of Regular Meeting of October 26, 2013

Mr.Englert moved, seconded by Ms. Eisenbrandt, that the Directors approve the minutes of the regular meeting held on October 26, 2013 with the following amendments:

III. VISITORS TO BE HEARD

Jim Moustis was in attendance.

IV. ELECTION OF MEMBERS AND OFFICERS

Jim Moustis and Elena Gibson were elected to two year terms ending in May of 2015. Election of new members could not be completed at the Foundation's May 4, 2013 meeting due to a lack of quorum.

*All members voted AYE.
Motion Carried*

V. Reports

5.01 Financial Information

Mr. Englert provided the group with the Statement of Financial Positions (December 2012 and 2013), Statement of Financial Activities (Years Ending December 31, 2012 and 2013), Organized Fundraising Results (Year Ending December 31, 2013) and the Foundation Check Register (Ending January 31, 2014).

Mr. Englert presented the 2013 fiscal year financial statements for the Foundation. He noted that unrestricted net assets at the end of 2013 (\$4,109) were very close to what the amount was in 2012 (\$4,396). He reported that the Foundation had a net loss of \$287.11 for 2013 and awarded \$6,639.73 in grants during the year. Also included in the financials was a check register and schedule of fundraising revenue and expenditures which showed last year's foundation fashion show earned \$6,313.46 for the foundation, the SCRIP program earned \$61.20 and the 2013 50/50 raffle earned \$700.

Mr. Englert also reported that as of 2/8/14 the Foundation had \$6,159.74 in the bank but had an additional \$2,237.98 in grants that had been awarded but not spent. That left an available balance of \$3,921.76.

5.02 Charitable Contributions

Mr. Englert reported that there had not been any charitable contributions since the Foundation Board's last meeting in October of 2013.

5.03 Winter Raffle

Mr. Englert reported that the Winter Raffle had raised \$1,400. Seven hundred dollars was given to the winner; seven hundred dollars was retained by the Foundation.

5.04 Grant Submissions

Dr. Bintz provided the Board members with a summary of grants submitted and granted last fall. She encouraged the Board to consider awarding additional grant monies from those funds generated by the Winter Raffle.

5.05 Foundation Fundraiser(s)

The Board discussed the viability of holding additional fundraisers such as a golf outing or a 5K Walk/Run. Mr. Moustis provided the group with information he had secured from the Frankfort Square Park District Golf Course. The Board agreed that a fall 2014

golf outing should be considered. Mr. Moustis and Mr. Englert will work with LWASE staff to explore this opportunity and report back to the Board at the May meeting.

Ms. Fronek updated the Board on the preparations for the April 5th Celebration of Spring fundraiser. Ms. Fronek is working with her committee in preparation for the event that will be held at Hickory Creek Middle School. The committee is made up of Sue Fronek, Sue Eisenbrandt, Tara Moustis and Anne Travoto. Currently the Committee is looking for more models and volunteers, as well as auction items. Sue E. is in charge of refreshments. Tara and Jim M in charge of auction. New this year is a photo booth. Logistics for printing out photos is being researched by Sue F. Background is being made by Pioneer Grove students under the direction of art teacher using art supplies purchased with grant money.

VI. Old Business

None

VII. New Business

A. Awarding of Grants (at the Board's discretion)

Ms. Eisenbrandt moved, seconded by Ms. Moustis, that the Board award the grant submitted by Peggy Grill for a Nordic Track treadmill for the students at Pioneer Grove in the amount of \$1000.

All members voted AYE.

Motion Carried

VIII. Adjournment

Ms. Moustis moved, seconded by Ms. Fronek, to adjourn the meeting.

All members voted AYE.

Motion Carried

President Ken Buck adjourned the meeting at 9:10 a.m.